



February 28, 2025

Testimony of the Connecticut Association of Health Care Facilities / Connecticut Center For Assisted Living (CAHCF/CCAL) before the Aging Committee

On behalf of the Connecticut Association of Health Care Facilities / Connecticut Center For Assisted Living (CAHCF/CCAL), a trade association of skilled nursing facilities and assisted living communities, my name is Matthew Barrett, the association's President and CEO. Thank for this opportunity to present testimony in opposition to S.B. No. 1332 (RAISED) AN ACT CONCERNING NURSING HOME FINANCIAL ACCOUNTABILITY AND NURSING HOME OWNERSHIP BY PRIVATE EQUITY COMPANIES AND REAL ESTATE INVESTMENT TRUSTS.

This proposed legislation, effective October 1, 2025, would outright prohibit under Connecticut law a private equity company or real estate investment trust from acquiring or increasing (1) any direct or indirect ownership interest the private equity company or real estate investment trust has in a nursing home, or (2) any operational or financial control the private equity company or real estate investment trust has over a nursing home.

At the outset, CAHCF acknowledges the concerns that have caused CMS and several states to advance policies that would seek to prevent harmful, quick profit turning private equity practices, that have created considerable instability in healthcare settings, principally in hospital environments, here in Connecticut and in several other states. We understand that the public health committee will consider a range of proposals concerning hospital private equity this session, but none reflect the outright ban of all such transactions as is proposed for skilled nursing homes in SB 1332.

In Pennsylvania, recently Governor Shapiro is urging the general assembly to require pre-transaction notifications for all nursing homes and hospital sales, mergers, acquisitions